

## **For Immediate Release**

### Media Contact

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## **Adelphia Communications Corporation and the CVV Trustees Announce Appointment of Successor Administrator**

**Greenwood Village, CO, July 24, 2019** – Adelphia Communications Corporation and the CVV Trustees announced today that Thomas P. Jeremiassen of Development Specialists, Inc. has been appointed to serve as successor Plan Administrator effective July 24, 2019.

Inquiries should be directed to [creditor.inquiries@adelphia.com](mailto:creditor.inquiries@adelphia.com).

### **About Adelphia**

The Effective Date of the Plan occurred on February 13, 2007. Adelphia Communications Corporation continues under the management Development Specialists, Inc., the Plan Administrator, to liquidate its assets and administer its plan of reorganization. Prior to the sale of substantially all of the consolidated assets of Adelphia to Time Warner NY Cable LLC and Comcast Corporation on July 31, 2006, Adelphia Communications Corporation was the fifth largest cable television company in the country. It served customers in 31 states and offered analog and digital video services, high-speed Internet access and other advanced services over its broadband networks.

### **Cautionary Statement Regarding Forward-Looking Statements**

This press release includes forward-looking statements. All statements regarding the Company's and its subsidiaries' and affiliates' expected sources and uses of cash, income tax positions, and future course of the administration of the Plan, as well as statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will" and other similar expressions, are forward-looking statements. Such forward-looking statements are inherently uncertain, and readers must recognize that actual results may differ materially from the Company's expectations. The Company does not undertake a duty to update such forward-looking statements. Factors that may cause actual results to differ materially from those in the forward-looking statements include the potential costs and impacts of the Company's administration of the Plan, the tax effects of various aspects of the Plan, results of litigation against the Company, results and impacts of the sale of the Company's assets and those discussed under Item 1A, "Risk Factors," in the Company's Quarterly Report on Form 10-Q for the period ended September 30, 2006 and in the Company's Second Disclosure Statement Supplement, filed with the Bankruptcy Court on October 16, 2006, which is currently available in the Important Documents section of the Company's website at [www.adelphiarestructuring.com](http://www.adelphiarestructuring.com). Information contained on the Company's Internet website is not incorporated by reference into this press release. Many of these factors are outside of the Company's control.

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