

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re	)	Chapter 11 Cases
	)	
Adelphia Communications Corporation, <u>et al.</u> ,	)	Case No. 02-41729 (SHL)
	)	
Reorganized Debtors.	)	Jointly Administered

**FOURTY-FOURTH POST-CONFIRMATION STATUS REPORT**

This Forty-Fourth Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Forty-Third Post-Confirmation Status Report on October 11, 2017 for Adelphia Communications Corporation (“Adelphia”) and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),<sup>1</sup> for each of the Debtors other than the JV Debtors<sup>2</sup> by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan.

- Completed a \$2.0 million distribution for the Adelphia Recovery Trust on December 14, 2017.
- Continued efforts to maximize the value of remaining assets.
- Suspended plans to destroy documents and exit the warehouse pending a new document discovery deadline to be set by District Court Judge Kimba Wood in the John and Timothy Rigas matter.
- Rembrandt Technologies, LLC filed an appeal of the judgment reimbursing legal fees, totaling \$5,805,685, to Adelphia and posted a bond to secure the obligation in full. Rembrandt’s appellate brief was filed on May 26, 2017 and Adelphia’s brief was filed on August 21, 2017. Rembrandt’s response brief to Adelphia’s brief was filed on October 4, 2017. We are awaiting the scheduling of the oral arguments.

<sup>1</sup> Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.  
<sup>2</sup> The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

The following activity has occurred since September 30, 2017:

	<u>Cash</u>
Balance at September 30, 2017	\$ 20,451,672
Additions <sup>(a)</sup>	50,894
Investment Income	47,682
Net Plan Disbursements	0
Operating Costs <sup>(b)</sup>	<u>(1,516,531)</u>
Balance at December 31, 2017	<u>\$ 19,033,717</u>

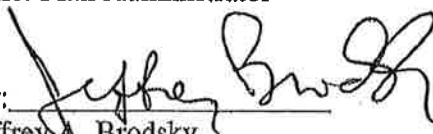
(a) Additional proceeds from the sale of Cancun timeshares totaling \$29,000, the Q317 administrative fee from ACC Claims Holdings, LLC totaling \$15,000, restitution payments totaling \$6,854, and other.

(b) Operating costs include professional expenses of \$1.1 million, salary and other employee related expenses of \$0.2 million, contract labor of \$0.1 million, and other expenses of \$0.1 million.

The remaining assets held in reserve are detailed in Exhibit A.

Dated: January 16, 2018

Adelphia Communications Corporation  
By: Quest Turnaround Advisors, LLC  
Title: Plan Administrator

By:   
Jeffrey A. Brodsky  
Member  
5613 DTC Parkway  
Suite 850  
Greenwood Village, CO 80111  
(303) 268-6423

## Exhibit A

### Summary of Remaining Cash Held and Deferred Assets

	9/30/2017 (1)	12/31/2017 <sup>(1)</sup>	Status
	(\$ in millions)	(\$ in millions)	
<u>Cash</u> Estate Operations	\$ 1.9	\$ 1.7	
Tax Reserves	0.3	-	
Remaining Assets	18.3	17.3	Transferred \$1.3 million from Adelpia Remaining Assets Distribution Trust to the Adelpia Reserved Cash Distribution Trust to fund a portion of the operating activities for 2018.
<b>Total Cash</b>	<b>20.5</b>	<b>19.0</b>	
<u>Deferred Assets</u>			
Interest in Tow Life Insurance Policies	19.0	19.0	Insurance proceeds due on the named individual net of note payable to the Adelpia Recovery Trust.
<b>Total Cash and Deferred Assets</b>	<b>\$ 39.5</b>	<b>\$ 38.0</b>	

<sup>(1)</sup> Amounts do not include any proceeds from Adelpia's \$5.8 million judgment against Rembrandt Technologies.