

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re)	Chapter 11 Cases
)	
Adelphia Communications Corporation, <u>et al.</u> ,)	Case No. 02-41729 (SHL)
)	
Reorganized Debtors.)	Jointly Administered
)	

FORTY-FIFTH POST-CONFIRMATION STATUS REPORT

This Forty-Fifth Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Forty-Fourth Post-Confirmation Status Report on January 16, 2018 for Adelphia Communications Corporation (“Adelphia”) and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),¹ for each of the Debtors other than the JV Debtors² by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan.

- Continued efforts to maximize the value of remaining assets.
- Suspended plans to destroy documents and exit the warehouse pending the conclusion of the discovery deadline as set by District Court Judge Kimba Wood in the John and Timothy Rigas matter. The Document discovery deadline was April 6, 2018 with a close of all discovery by April 27, 2018. Adelphia will formulate a document destruction plan of its records upon the passage of the April 27, 2018 deadline.
- Rembrandt Technologies, LLC filed an appeal of the judgment reimbursing legal fees, totaling \$5,805,685, to Adelphia and posted a bond to secure the obligation in full. Rembrandt’s appellate brief was filed on May 26, 2017 and Adelphia’s brief was filed on August 21, 2017. Rembrandt’s response brief to Adelphia’s brief was filed on October 4, 2017. Oral arguments occurred on April 4, 2018 and Adelphia is awaiting a decision from the Appellate Court.
- Completed the audit for the Adelphia Recovery Trust for the year ending December 31, 2017.

¹ Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.
² The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

- Completed the audit and tax filing for ACC Claims Holdings, LLC for the year ending December 31, 2017.
- The following activity has occurred since December 31, 2017:

	<u>Cash</u>
Balance at December 31, 2017	\$ 19,033,717
Additions ^(a)	15,160
Investment Income	54,199
Net Plan Disbursements	0
Operating Costs ^(b)	<u>(881,648)</u>
Balance at March 31, 2018	<u>\$ 18,221,428</u>

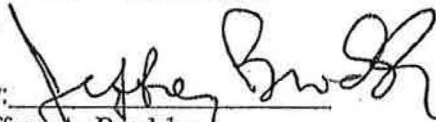
(a) Additional proceeds from the Q417 administrative fee from ACC Claims Holdings, LLC totaling \$15,000 and other.

(b) Operating costs include professional expenses of \$0.5 million, salary and other employee related expenses of \$0.2 million, contract labor of \$0.1 million, and other expenses of \$0.1 million.

The remaining assets held in reserve are detailed in Exhibit A.

Dated: April 16, 2018

Adelphia Communications Corporation
By: Quest Turnaround Advisors, LLC
Title: Plan Administrator

By: 
Jeffrey A. Brodsky

Member
5613 DTC Parkway
Suite 850
Greenwood Village, CO 80111
(303) 268-6423

Pg 3 of 3
Exhibit A**Summary of Remaining Cash Held and Deferred Assets**

<u>Cash</u>	12/31/2017 (1)	3/31/2018 ⁽¹⁾	<u>Status</u>
Estate Operations	(\$ in millions)	(\$ in millions)	
	\$ 1.7	\$ 2.6	
 Remaining Assets	 17.3	 15.6	 Transferred \$1.8 million from Adelpia Remaining Assets Distribution Trust to the Adelpia Reserved Cash Distribution Trust to fund a portion of the operating activities for 2018.
 Total Cash	 19.0	 18.2	
 <u>Deferred Assets</u>			
Interest in Tow Life Insurance Policies	19.0	18.8	Insurance proceeds due on the named individual net of note payable to the Adelpia Recovery Trust.
Total Cash and Deferred Assets	\$ 38.0	\$ 37.0	

⁽¹⁾ Amounts do not include any proceeds from Adelpia's \$5.8 million judgment against Rembrandt Technologies.