

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re	)	Chapter 11 Cases
	)	
Adelphia Communications Corporation, <u>et al.</u> ,	)	Case No. 02-41729 (REG)
	)	
Reorganized Debtors.	)	Jointly Administered
	)	

**TWENTY-SIXTH POST-CONFIRMATION STATUS REPORT**

This Twenty-Sixth Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Amended Twenty-Fifth Post-Confirmation Status Report on April 15, 2013 for Adelphia Communications Corporation and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),<sup>1</sup> for each of the Debtors other than the JV Debtors<sup>2</sup> by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan.

- Continued post remediation ground water monitoring at a previous Adelphia operational location in Waterbury, CT and Owensboro, KY.
- Continued the discovery process related to a lawsuit filed against Quanta Specialty Lines Insurance Company (“Quanta”). The lawsuit seeks to obtain recovery on a denied claim for costs related to the remediation of hazardous materials at a previous Adelphia operational facility in Waterbury, CT.
- Completed the review and filing of the 10Q for the Adelphia Recovery Trust (“ART”) for the quarter ended March 31, 2013.
- Sold four Cancun timeshare weeks during the quarter for \$41k and collected \$12k of rental income during the quarter.

<sup>1</sup> Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.  
<sup>2</sup> The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

- Conveyed Adelpia's remaining real property and modular trailers in Coudersport, PA to Potter County. The modular trailers will remain in use by Adelpia as needed at no cost to the Estate through December 2014.
- Continued ongoing efforts to recover additional funds for the Estate through the monetization of Adelpia's interest in the Tow insurance policies, the sale of miscellaneous assets including Cancun timeshares, and the recovery of unclaimed property.
- The following activity has occurred since March 31, 2013 and through June 30, 2013:

	<u>Cash</u>
Balance at March 31, 2013	\$ 48,757,328
Additions <sup>(b)</sup>	70,165
Investment Income <sup>(b)</sup>	1,476
Net Plan Disbursements <sup>(b)</sup>	2,570
Operating Costs <sup>(a)</sup>	<u>(1,460,371)</u>
Balance at June 30, 2013	<u>\$ 47,371,168</u>

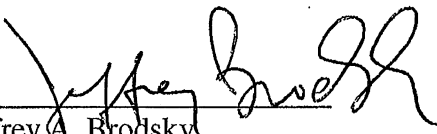
- (a) Operating costs include professional expenses of \$0.9 million, salary, retention bonuses, and employee related expenses of \$0.3 million, contract labor of \$0.1 million and other expenses of \$0.2 million.
- (b) Miscellaneous asset recoveries includes sale of four Cancun timeshare weeks for \$41k and collection of \$12k of rental income.

The remaining assets held in reserve are detailed in Exhibit A.

Annexed to this report as Exhibit B is an updated chart summarizing the distribution of cash and shares of TWC common stock made to classes of Claims. This chart reflects all distributions made through June 30, 2013. The chart does not reflect (i) the distributions of CVV units or distributions on account of such units from the Adelpia Recovery Trust and (ii) additional distributions that may be made after June 30, 2013 as a result of the release of escrows, reserves and holdbacks pursuant to the Plan.

Dated: July 15, 2013

Adelpia Communications Corporation  
By: Quest Turnaround Advisors, LLC  
Title: Plan Administrator

By:   
Jeffrey A. Brodsky  
Member  
4582 S. Ulster Street  
Denver, CO 80237  
(303) 268-6423

## Summary of Remaining Cash Held and Deferred Assets

	3/31/2013 (\$ in millions)	6/30/2013 (\$ in millions)	Status
<u>Cash</u>			
Estate Operations	11.6	10.2	
Tax Reserves	0.6	0.6	Reserves for open tax years.
Remaining Assets	36.6	36.6	
<b>Total Cash</b>	<b>48.8</b>	<b>47.4</b>	
<u>Deferred Assets</u>			
Interest in Tow Life Insurance Policies	20.9	20.9	Proceeds due on the last to die of named individuals net of note payable to the Adelpia Recovery Trust.
<b>Total Cash and Deferred Assets</b>	<b>69.7</b>	<b>68.3</b>	



