

For Immediate Release – As Corrected February 15th.

Adelphia Announces Effective Date of Plan of Reorganization

Information on Effective Date Distributions

Quest Turnaround Advisors, L.L.C. Assumes Plan Administrator Duties

Greenwood Village, Colo., February 13, 2007 – Adelphia Communications Corporation announced today that the Effective Date of its First Modified Fifth Amended Joint Chapter 11 Plan of Reorganization of Adelphia Communications Corporation and Certain Affiliated Debtors, dated as of January 3, 2007, as Confirmed, occurred today, February 13, 2007.

Included as Exhibit A to this Press Release is a chart summarizing the initial distributions of cash, shares of Time Warner Cable Class A Common Stock and CVV Interests being made to certain classes of Claims. Actual distributions may vary due to rounding. In order to calculate the number of initial shares being distributed, a deemed value of \$34.63 per share of Time Warner Cable Class A Common Stock was used. The chart in Exhibit A also contains an estimate of the number of additional shares of TWC Class A Common Stock distributable in connection with the True Up Mechanism contained in the Plan at three sample assumed potential values for the TWC Class A Common Stock. The chart in Exhibit A does not reflect additional distributions that may be made over time as a result of the release of escrows, reserves and holdbacks. The amount and timing of such distributions pursuant to the True Up Mechanism and as a result of the release of the escrows, reserves and holdbacks are subject to the terms and conditions of the Plan and numerous other conditions and uncertainties, many of which are outside the control of Adelphia and its subsidiaries.

The CVV Interests are units in a trust pursuing certain claims against third party lenders, accountants and other parties. The chart in Exhibit A also contains an estimate of the aggregate number of each class of CVV Interests being issued, excluding additional CVV Interests that may be issued in respect of Claims that are disputed as of the Effective Date.

Included as Exhibit B to this Press Release is a chart summarizing the initial distributions being made to certain classes of Equity Interests under the Plan.

Pursuant to the Plan, on the Effective Date, each Debtor's board of directors was deemed removed and Quest Turnaround Advisors, L.L.C. and its designees assumed the responsibility for, among other things, managing the Debtors and implementing the Plan.

The Company also announced that today it intends to file a Form 15 to suspend its reporting obligations under the Securities Exchange Act of 1934.

Creditor inquiries regarding distributions under the Plan should be directed to creditor.inquiries@adelphia.com.

About Adelphia

Prior to the sale of substantially all of the consolidated assets of Adelphia to Time Warner NY Cable LLC (“TW NY”) and Comcast Corporation (“Comcast”) on July 31, 2006 (the “Sale Transaction”), Adelphia Communications Corporation was the fifth largest cable television company in the country. It served customers in 31 states and offered analog and digital video services, high-speed Internet access and other advanced services over its broadband networks.

Cautionary Statement Regarding Forward-Looking Statements

This press release includes forward-looking statements. All statements regarding the Company’s and its subsidiaries’ and affiliates’ expected sources and uses of cash, income tax positions, indemnification obligations and any post-closing purchase price adjustments related to the Sale Transaction with TW NY and Comcast, settlements with the Securities and Exchange Commission (the “SEC”) and the United States Attorney’s Office for the Southern District of New York (the “U.S. Attorney”) and future course of the administration of the Plan, as well as statements that include words such as “anticipate,” “if,” “believe,” “plan,” “estimate,” “expect,” “intend,” “may,” “could,” “should,” “will” and other similar expressions, are forward-looking statements. Such forward-looking statements are inherently uncertain, and readers must recognize that actual results may differ materially from the Company’s expectations. The Company does not undertake a duty to update such forward-looking statements. Factors that may cause actual results to differ materially from those in the forward-looking statements include the potential costs and impacts of the transactions and obligations associated with the Sale Transaction with TW NY and Comcast, whether all of the transactions contemplated by the settlements with the SEC and the U.S. Attorney are consummated, the Company’s administration of the Plan, the tax effects of various aspects of the Plan, results of litigation against the Company, results and impacts of the sale of the Company’s assets and those discussed under Item 1A, “Risk Factors,” in the Company’s Quarterly Report on Form 10-Q for the period ended September 30, 2006 and in the Company’s Second Disclosure Statement Supplement, filed with the Bankruptcy Court on October 16, 2006, which is available at the restructuring website at www.adelphiarestructuring.com. Information contained on this Internet website or the Company’s Internet website is not incorporated by reference into this press release. Many of these factors are outside of the Company’s control.

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EXHIBIT A

INFORMATION ON DISTRIBUTION TO CERTAIN CLASSES OF CLAIMS

The following chart summarizes the initial distributions being made to certain classes of Claims under the Plan. Actual distributions may vary due to rounding. The chart is based on the assumption that distributions made to Indenture Trustees for the benefit of the underlying Noteholders will be distributed in their entirety to the Noteholders and will not be subject to holdback or reduction with respect to any claims of the applicable Indenture Trustee. The following chart also contains an estimate of the number of additional shares of TWC Class A Common Stock distributable from the True Up Holdback upon the expiration of the 60 day test period beginning on the first business day that is 60 days after the Effective Date at three assumed potential values for the TWC Class A Common Stock. The following chart does not reflect additional distributions that may be made over time as a result of the release of escrows, reserves and holdbacks. The amount and timing of such distributions pursuant to the True Up Mechanism and as a result of the release of the escrows, reserves and holdbacks are subject to the terms and conditions of the Plan and numerous other conditions and uncertainties, many of which are outside the control of Adelpia and its subsidiaries.

					ADDITIONAL SHARES TO BE DISTRIBUTED THROUGH THE TRUE-UP MECHANISM		
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CLASS	DESCRIPTION	CUSIP	CASH PER \$1,000 PRINCIPAL AMOUNT	INITIALLY DISTRIBUTED SHARES OF TWC CLASS A COMMON STOCK PER \$1,000 PRINCIPAL AMOUNT	ADDITIONAL SHARES OF TWC CLASS A COMMON STOCK PER \$1,000 PRINCIPAL AMOUNT, AT THE FOLLOWING SAMPLE SHARE PRICES			CVV UNITS PER \$1,000 PRINCIPAL AMOUNT	AGGREGATE NUMBER OF CVV UNITS ISSUED
					\$27.70	\$34.63	\$41.69		
SD 4	Subsidiary Debtor Trade Claims Against June 25, 2002 filers ¹	N/A	\$656	17	8	3	0	N/A	N/A
SD 4	Subsidiary Debtor Trade Claims Against March 31, 2006 filers	N/A	\$512	13	6	2	0	N/A	N/A
SD 5	Subsidiary Debtor Other Unsecured Claims Against June 25, 2002 filers ²	N/A	\$498	13	6	2	0	N/A	N/A
SD6	9.500% Senior Notes due March 1, 2005, issued by Century Communications Corporation	156503AG9	\$710	8.11988	4.09753	1.65405	0	Series Arahova 435	Series Arahova 108,736,618

¹ Subsidiary Debtor Trade Claims accrue interest from the applicable Commencement Date to the Effective Date.

² Subsidiary Debtor Other Unsecured Claims accrue interest from the applicable Commencement Date (or in the case of claims for damages arising from the rejection of any contract or lease, the date on which an order authorizing such rejection becomes effective) to the Effective Date. The recovery shown here represents that expected for those Subsidiary Debtor Other Unsecured Claims that would accrue interest beginning on August 10, 2006, the most recent date an order authorizing rejection of executory contracts and leases became effective. This represents the approximate minimum expected recovery for Claims in this class. To the extent such a Claim arose as of a Commencement Date (or an effective date of an order authorizing rejection) earlier than this date, the amount of interest and mix of consideration would be different.

CLASS	DESCRIPTION	CUSIP	CASH PER \$1,000 PRINCIPAL AMOUNT	INITIALLY DISTRIBUTED SHARES OF TWC CLASS A COMMON STOCK PER \$1,000 PRINCIPAL AMOUNT	ADDITIONAL SHARES TO BE DISTRIBUTED THROUGH THE TRUE-UP MECHANISM			CVV UNITS PER \$1,000 PRINCIPAL AMOUNT	AGGREGATE NUMBER OF CVV UNITS ISSUED
					ADDITIONAL SHARES OF TWC CLASS A COMMON STOCK PER \$1,000 PRINCIPAL AMOUNT, AT THE FOLLOWING SAMPLE SHARE PRICES				
					\$27.70	\$34.63	\$41.69		
SD6	8.875% Senior Notes due January 15, 2007, issued by Century Communications Corporation	156503AH7	\$702	8.02892	4.05163	1.63552	0	Series Arahova 430	Series Arahova 107,518,481
SD6	8.750% Senior Notes due October 1, 2007, issued by Century Communications Corporation	156503AJ3	\$686	7.84960	3.96114	1.59899	0	Series Arahova 420	Series Arahova 94,605,385
SD6	8.375% Senior Notes due November 15, 2017, issued by Century Communications Corporation	156503AK0	\$698	7.98628	4.03011	1.62683	0	Series Arahova 428	Series Arahova 42,778,989
SD6	8.375% Senior Notes due December 15, 2007, issued by Century Communications Corporation	156503AL8	\$694	7.93325	4.00335	1.61603	0	Series Arahova 425	Series Arahova 42,494,964
SD6	Zero Coupon Senior Discount Notes due January 15, 2008 issued by Century Communications Corporation	156503AN4 and 156503AM6	\$415	4.75099	2.39749	0.96779	0	Series Arahova 254	Series Arahova 153,966,268

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					ADDITIONAL SHARES OF TWC CLASS A COMMON STOCK PER \$1,000 PRINCIPAL AMOUNT, AT THE FOLLOWING SAMPLE SHARE PRICES				
					\$27.70	\$34.63	\$41.69		
SD6	Zero Coupon Senior Discount Notes due March 15, 2003, issued by Century Communications Corporation	156503AF1	\$634	7.25468	3.66092	1.47780	0	Series Arahova 389	Series Arahova 172,538,962
SD 7	FPL Note Claims Class	N/A	\$644	15.60615	7.87533	3.17903	0	Series FPL 211	Series FPL 25,575,129
SD 8	11.875% Series A Senior Discount Notes due September 15, 2007 issued by FrontierVision Holdings, L.P.	35921QAB0	\$766	13.77928	6.95343	2.80689	0	Series FrontierVision 263	Series FrontierVision 62,567,076
SD 8	11.875% Series B Senior Discount Notes due September 15, 2007, issued by FrontierVision Holdings, L.P.	35921XAB5	\$766	13.77927	6.95343	2.80689	0	Series FrontierVision 263	Series FrontierVision 24,032,924

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					\$27.70	\$34.63	\$41.69		
SD 9	11.000% Senior Subordinated Notes due October 15, 2006, issued by FrontierVision Operating Partners, L.P. and FrontierVision Capital Corporation	35921LAA3	\$738	19.11607	9.64654	3.89402	0	N/A	N/A
SD 10	10.625% Senior Notes due November 15, 2006, issued by Olympus Communications, L.P. and Olympus Capital Corporation	68162YAC0	\$761	17.83578	9.00047	3.63322	0	Series Olympus 85	Series Olympus 17,000,000
ACC 3	9-7/8% Senior Debentures due March 1, 2005, issued by ACC	006848AF2	N/A	14.82228	0	2.53755	4.25455	Series ACC-1 977	Series ACC-1 126,988,828
ACC 3	9-1/2% Senior Pay-In-Kind Notes due February 15, 2004, issued by ACC	006848AK1	N/A	14.86590	0	2.54500	4.26707	Series ACC-1 980	Series ACC-1 31,200,994
ACC 3	9-7/8% Senior Notes due March 1, 2007, issued by ACC	006848AP0	N/A	14.82228	0	2.53755	4.25455	Series ACC-1 977	Series ACC-1 341,893,000

CLASS	DESCRIPTION	CUSIP	CASH PER \$1,000 PRINCIPAL AMOUNT	INITIALLY DISTRIBUTED SHARES OF TWC CLASS A COMMON STOCK PER \$1,000 PRINCIPAL AMOUNT	ADDITIONAL SHARES TO BE DISTRIBUTED THROUGH THE TRUE-UP MECHANISM			CVV UNITS PER \$1,000 PRINCIPAL AMOUNT	AGGREGATE NUMBER OF CVV UNITS ISSUED
					\$27.70	\$34.63	\$41.69		
ACC 3	10-1/2% Senior Notes due July 15, 2004, issued by ACC	006848AR6	N/A	15.04356	0	2.57543	4.31807	Series ACC-1 991	Series ACC-1 148,713,050
ACC 3	9-1/4% Senior Notes due October 1, 2002, issued by ACC	006848AS4	N/A	14.68304	0	2.51371	4.21458	Series ACC-1 968	Series ACC-1 314,489,818
ACC 3	8-3/8% Senior Notes due February 1, 2008, issued by ACC	006848AU9	N/A	14.85432	0	2.54303	4.26375	Series ACC-1 979	Series ACC-1 293,684,593
ACC 3	8-1/8% Senior Notes due July 15, 2003, issued by ACC	006848AW5	N/A	14.89185	0	2.54946	4.27452	Series ACC-1 981	Series ACC-1 147,213,290
ACC 3	7-1/2% Senior Notes due January 15, 2004, issued by ACC	006848AZ8	N/A	14.85192	0	2.54262	4.26306	Series ACC-1 979	Series ACC-1 97,879,078
ACC 3	7-3/4% Senior Notes due January 15, 2009, issued by ACC	006848BC8	N/A	14.86789	0	2.54536	4.26764	Series ACC-1 980	Series ACC-1 293,952,972

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					\$27.70	\$34.63	\$41.69		
ACC 3	7-7/8% Senior Notes due May 1, 2009 issued by ACC	006848BD6	N/A	14.54261	0	2.48967	4.17427	Series ACC-1 958	Series ACC-1 335,442,058
ACC 3	9-3/8% Senior Notes due November 15, 2009, issued by ACC	006848BE4	N/A	15.19627	0	2.60158	4.36190	Series ACC-1 1,001	Series ACC-1 500,742,257
ACC 3	10-7/8% Senior Notes due October 1, 2010, issued by ACC	006848BF1	N/A	14.73754	0	2.52304	4.23023	Series ACC-1 971	Series ACC-1 728,439,382
ACC 3	10-1/4% Senior Notes due June 15, 2011, issued by ACC	006848BJ3	N/A	15.15036	0	2.59372	4.34872	Series ACC-1 998	Series ACC-1 998,458,683
ACC 3	10-1/4% Senior Notes due November 1, 2006, issued by ACC	006848BK0	N/A	14.59381	0	2.49843	4.18897	Series ACC-1 962	Series ACC-1 480,890,170
ACC 4	ACC Trade Claims	N/A	N/A	11	0	1	3	Series ACC-2 983	Series ACC-2 83,887,174

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					ADDITIONAL SHARES OF TWC CLASS A COMMON STOCK PER \$1,000 PRINCIPAL AMOUNT, AT THE FOLLOWING SAMPLE SHARE PRICES				
					\$27.70	\$34.63	\$41.69		
ACC 5	ACC Other Unsecured Claims	N/A	N/A	11	0	1	3	Series ACC-3 868	Series ACC-3 46,129,088
ACC 6	6.0% Convertible Subordinated Notes due February 15, 2006, issued by ACC	006848BG9	N/A	N/A	N/A	N/A	N/A	Series ACC-4 1,254	Series ACC-4 1,081,692,251
ACC 7	3.25% Convertible Subordinated Notes due May 1, 2021, issued by ACC	006848BH7	N/A	N/A	N/A	N/A	N/A	Series ACC-4 1,234	Series ACC-4 709,276,020

EXHIBIT B

INFORMATION ON DISTRIBUTION TO CERTAIN CLASSES OF EQUITY INTERESTS

CLASS	DESCRIPTION	CUSIP	CVV UNITS PER SHARE	AGGREGATE NUMBER OF CVV UNITS ISSUED
ACC 8	13% Series B Redeemable Cumulative Exchangeable Preferred Stock issued by ACC with a mandatory redemption date of July 15, 2009	006848303	Series ACC-6B 100	Series ACC-6B 150,000,000
ACC 8	5.5% Series D Convertible Preferred Stock issued by ACC	006848402	Series ACC-6D 200	Series ACC-6D 575,000,000
ACC 8	7.5% Series E Mandatory Convertible Preferred Stock issued by ACC with a mandatory conversion date of November 15, 2004	006848501	Series ACC-6E/F 25.67708	Series ACC-6E/F 354,343,704
ACC 8	7.5% Series F Mandatory Convertible Preferred Stock issued by ACC with a mandatory conversion date of February 1, 2005	006848600	Series ACC-6E/F 25.28125	Series ACC-6E/F 581,468,750
ACC 9	Class A Common Stock, par value \$0.01	00685R870	Series ACC-7 1	Series ACC-7 229,787,271