

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

|  |   |                         |
|--|---|-------------------------|
| In re  | ) | Chapter 11 Cases        |
|  | ) |                         |
| Adelphia Communications Corporation, <u>et al.</u> , | ) | Case No. 02-41729 (SHL) |
|  | ) |                         |
| Reorganized Debtors.                                 | ) | Jointly Administered    |
|  | ) |                         |

**FORTY-THIRD POST-CONFIRMATION STATUS REPORT**

This Forty-Third Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Forty-Second Post-Confirmation Status Report on July 14, 2017 for Adelphia Communications Corporation (“Adelphia”) and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),<sup>1</sup> for each of the Debtors other than the JV Debtors<sup>2</sup> by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan.

- Continued ongoing efforts to recover additional funds for the Estate through the sale of miscellaneous assets and the recovery of unclaimed property.
- Rembrandt Technologies, LLC timely filed an appeal for the judgment reimbursing certain legal fees, totaling \$5,805,685, to Adelphia and posted a bond to secure the obligation in full. Their appellate brief was filed on May 26, 2017 and Adelphia’s brief was filed on August 21, 2017. Rembrandt’s response to our brief was filed on October 4, 2017. Oral arguments are not scheduled yet but are expected to occur before December 31, 2017.
- Recovered funds from an Indenture Trustee for the ACC Senior Notes for unclaimed/uncashed distributions of \$240K pursuant to Plan provisions to be held for the benefit of creditors at such point in time a future distribution is declared by the Plan Administrator.

<sup>1</sup> Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.

<sup>2</sup> The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

- The following activity has occurred since June 30, 2017:

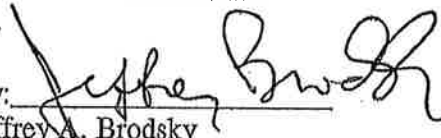
|                                       | <u>Cash</u>          |
|---------------------------------------|----------------------|
| Balance at June 30, 2017              | \$ 20,770,557        |
| Additions <sup>(a)</sup>              | 15,014               |
| Investment Income                     | 43,615               |
| Net Plan Disbursements <sup>(b)</sup> | 240,451              |
| Operating Costs <sup>(c)</sup>        | <u>(617,965)</u>     |
| Balance at September 30, 2017         | <u>\$ 20,451,672</u> |

- (a) Additions Q217 administrative fee from ACC Claims Holdings, LLC totaling \$15k, and other.
- (b) Net plan disbursements include recovered funds from an Indenture Trustee for the ACC Senior Notes for unclaimed/uncashed distributions pursuant to Plan provisions.
- (c) Operating costs include professional expenses of \$0.2 million, salary and other employee related expenses of \$0.2 million, contract labor of \$0.1 million, and other expenses of \$0.1 million.

The remaining assets held in reserve are detailed in Exhibit A.

Dated: October 11, 2017

Adelphia Communications Corporation  
 By: Quest Turnaround Advisors, LLC  
 Title: Plan Administrator

By:   
 Jeffrey A. Brodsky  
 Member  
 5613 DTC Parkway  
 Suite 850  
 Greenwood Village, CO 80111  
 (303) 268-6423

## Exhibit A

### Summary of Remaining Cash Held and Deferred Assets

|   | 6/30/2017 (1)<br>(\$ in millions) | 9/30/2017 (1)<br>(\$ in millions) | Status  |
|---|-----------------------------------|-----------------------------------|---|
| <u>Cash</u><br>Estate Operations        | \$ 2.5                            | \$ 1.9                            |   |
| Tax Reserves                            | 0.3                               | 0.3                               | Reserves for open tax years.  |
| Remaining Assets                        | 18.0                              | 18.3                              |   |
| <b>Total Cash</b>                       | <b>20.8</b>                       | <b>20.5</b>                       |   |
| <u>Deferred Assets</u>                  |                                   |                                   |   |
| Interest in Tow Life Insurance Policies | 19.1                              | 19.0                              | Insurance proceeds due on the named individual net of note payable to the Adelpia Recovery Trust. |
| <b>Total Cash and Deferred Assets</b>   | <b>\$ 39.9</b>                    | <b>\$ 39.5</b>                    |   |

(1) Amounts do not include any proceeds from Adelpia's \$5.8 million judgment against Rembrandt Technologies.