

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re	)	Chapter 11 Cases
	)	
Adelphia Communications Corporation, <u>et al.</u> ,	)	Case No. 02-41729 (SHL)
	)	
Reorganized Debtors.	)	Jointly Administered
	)	

**FORTY-SECOND POST-CONFIRMATION STATUS REPORT**

This Forty-Second Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Forty-First Post-Confirmation Status Report on April 13, 2017 for Adelphia Communications Corporation (“Adelphia”) and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),<sup>1</sup> for each of the Debtors other than the JV Debtors<sup>2</sup> by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan.

- Continued ongoing efforts to recover additional funds for the Estate through the sale of miscellaneous assets and the recovery of unclaimed property.
- Recovered funds from Adelphia’s paying agent for uncashed distributions of \$11k pursuant to Plan provisions to be held for the benefit of creditors at such point in time a future distribution is declared by the Plan Administrator.
- Received \$16k on sale of two Cancun timeshare weeks.
- Settled an ongoing non-bankruptcy dispute with a previous Adelphia vendor related to amounts owed for IT and networking related services rendered.
- Completed the tax return for the Adelphia Recovery Trust for the year ending December 31, 2016 and provided information to beneficiary holders as required.
- Rembrandt Technologies, LLC timely filed an appeal for the judgment reimbursing certain legal fees, totaling \$5,805,685, to Adelphia and posted a bond to secure the obligation in full.

<sup>1</sup> Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.  
<sup>2</sup> The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

Their appellate brief was filed on May 26, 2017 and Adelpia's brief is due on August 21, 2017.

- The following activity has occurred since March 31, 2017:

	<u>Cash</u>
Balance at March 31, 2017	\$ 21,901,344
Additions <sup>(a)</sup>	45,854
Investment Income	34,725
Net Plan Disbursements <sup>(b)</sup>	10,694
Operating Costs <sup>(c)</sup>	<u>(1,222,060)</u>
Balance at June 30, 2017	<u>\$ 20,770,557</u>

(a) Additions includes cash receipts totaling \$16k from the sale of the sale of two Cancun timeshare weeks, Q117 administrative fee from ACC Claims Holdings, LLC totaling \$15k, and Cancun timeshare rental income totaling \$15k.

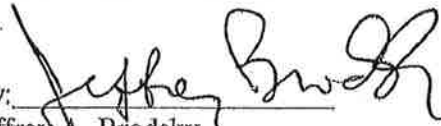
(b) Net plan disbursements include transfer of \$11k from Adelpia's paying agent for unclaimed distributions pursuant to the plan provisions.

(c) Operating costs include professional expenses of \$0.8 million, salary and other employee related expenses of \$0.2 million, contract labor of \$0.1 million, and other expenses of \$0.1 million.

The remaining assets held in reserve are detailed in Exhibit A.

Dated: July 14, 2017

Adelpia Communications Corporation  
By: Quest Turnaround Advisors, LLC  
Title: Plan Administrator

By:   
Jeffrey A. Brodsky  
Member  
5613 DTC Parkway  
Suite 850  
Greenwood Village, CO 80111  
(303) 268-6423

**Exhibit A**

**Summary of Remaining Cash Held and Deferred Assets**

	3/31/2017 <sup>(1)</sup> (\$ in millions)	6/30/2017 <sup>(1)</sup> (\$ in millions)	Status
Cash	3.7	2.5	
Estate Operations			
Tax Reserves	0.3	0.3	Reserves for open tax years.
Remaining Assets	17.9	18.0	
<b>Total Cash</b>	<b>21.9</b>	<b>20.8</b>	
<b><u>Deferred Assets</u></b>			
Interest in Tow Life Insurance Policies	19.1	19.1	Insurance proceeds due on the named individual net of note payable to the Adelpia Recovery Trust.
<b>Total Cash and Deferred Assets</b>	<b>\$ 41.0</b>	<b>\$ 39.9</b>	

<sup>(1)</sup> Amounts do not include any proceeds from Adelpia's \$5.8 million judgment against Rembrandt Technologies.