

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

_____	)	Chapter 11 Cases
In re	)	
Adelphia Communications Corporation, <u>et al.</u> ,	)	Case No. 02-41729 (SHL)
	)	
Reorganized Debtors.	)	Jointly Administered
_____	)	

**FORTY-FIRST POST-CONFIRMATION STATUS REPORT**

This Forty-First Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Fortieth Post-Confirmation Status Report on January 13, 2017 for Adelphia Communications Corporation (“Adelphia”) and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),<sup>1</sup> for each of the Debtors other than the JV Debtors<sup>2</sup> by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan.

- Obtained a \$5.8 million judgment against Rembrandt Technologies<sup>3</sup>. Rembrandt has filed a Notice of Appeal from the judgment and, in doing so, has submitted a proposed Supersedeas Bond to secure the judgment and accrued interest during the pendency of the appeal.
- Completed the audit for the Adelphia Recovery Trust for the year ending December 31, 2016.
- Completed the audit and tax filing for ACC Claims Holdings, LLC for the year ending December 31, 2016.
- Continued ongoing efforts to recover additional funds for the Estate through the sale of miscellaneous assets and the recovery of unclaimed property.

<sup>1</sup> Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.  
<sup>2</sup> The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.  
<sup>3</sup> Obtained judgment in RE: Rembrandt Technologies Patent Litigation (MDL Docket No. 07-md-1848 (GMS)) from the U.S. District Court for the District of Delaware on March 17, 2017.

- The following activity has occurred since December 31, 2016:

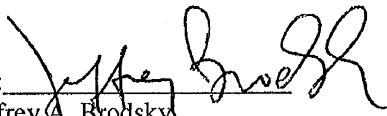
	<u>Cash</u>
Balance at September 31, 2016	\$ 23,766,765
Additions	32,008
Investment Income	22,614
Net Plan Disbursements	0
Operating Costs <sup>(a)</sup>	<u>(1,920,043)</u>
Balance at March 31, 2017	<u>\$ 21,901,344</u>

<sup>(a)</sup> Operating costs include professional expenses of \$1.4 million, salary and other employee related expenses of \$0.3 million, contract labor of \$0.1 million, and other expenses of \$0.1 million.

The remaining assets held in reserve are detailed in Exhibit A.

Dated: April 13, 2017

Adelphia Communications Corporation  
By: Quest Turnaround Advisors, LLC  
Title: Plan Administrator

By:   
Jeffrey A. Brodsky  
Member  
4582 S. Ulster Street  
Denver, CO 80237  
(303) 268-6423

**Summary of Remaining Cash Held and Deferred Assets**

<u>Cash</u>	12/31/2016 <sup>(1)</sup>	3/31/2017 <sup>(1)</sup>	Status
	(\$ in millions)	(\$ in millions)	
Estate Operations	\$ 5.6	\$ 3.7	
Tax Reserves	0.3	0.3	Reserves for open tax years.
Remaining Assets	17.9	17.9	
<b>Total Cash</b>	<b>23.8</b>	<b>21.9</b>	
<b><u>Deferred Assets</u></b>			
Interest in Tow Life Insurance Policies	19.2	19.1	Insurance proceeds due on the named individual net of note payable to the Adelpia Recovery Trust.
<b>Total Cash and Deferred Assets</b>	<b>\$ 43.0</b>	<b>\$ 41.0</b>	

<sup>(1)</sup> Amounts do not include any proceeds from Adelpia's \$5.8 million judgment against Rembrandt Technologies.