

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re	)	Chapter 11 Cases
	)	
Adelphia Communications Corporation, <u>et al.</u> ,	)	Case No. 02-41729 (SHL)
	)	
Reorganized Debtors.	)	Jointly Administered
	)	

**FORTIETH POST-CONFIRMATION STATUS REPORT**

This Fortieth Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Thirty-Ninth Post-Confirmation Status Report on October 14, 2016 for Adelphia Communications Corporation (“Adelphia”) and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),<sup>1</sup> for each of the Debtors other than the JV Debtors<sup>2</sup> by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan.

- Completed an \$8.0 million distribution for the Adelphia Recovery Trust on October 25, 2016.
- Continued ongoing efforts to recover additional funds for the Estate through the sale of miscellaneous assets and the recovery of unclaimed property.
- The following activity has occurred since September 30, 2016:

	<u>Cash</u>
Balance at September 30, 2016	\$ 24,429,633
Additions	18,828
Investment Income	13,650
Net Plan Disbursements	0
Operating Costs <sup>(a)</sup>	<u>(695,346)</u>
Balance at December 31, 2016	<u>\$ 23,766,765</u>

<sup>(a)</sup> Operating costs include professional expenses of \$0.3 million, salary and other employee related expenses of \$0.2 million, contract labor of \$0.1 million, and other expenses of \$0.1 million.

<sup>1</sup> Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.  
<sup>2</sup> The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

The remaining assets held in reserve are detailed in Exhibit A.

Dated: January 13, 2017

Adelphia Communications Corporation  
By: Quest Turnaround Advisors, LLC  
Title: Plan Administrator

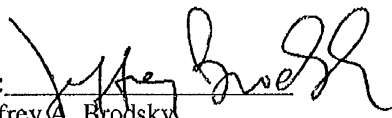
By:   
Jeffrey A. Brodsky  
Member  
4582 S. Ulster Street  
Denver, CO 80237  
(303) 268-6423

Exhibit A

**Summary of Remaining Cash Held and Deferred Assets**

	9/30/2016	12/31/2016	Status
	(\$ in millions)	(\$ in millions)	
<u>Cash</u>			
Estate Operations	3.3	5.6	Transferred \$2.9 million from Adelpia Remaining Assets Distribution Trust to the Adelpia Reserved Cash Distribution Trust to fund operating activities for 2017.
Tax Reserves	0.3	0.3	Reserves for open tax years.
Remaining Assets	20.8	17.9	Transferred \$2.9 million from Adelpia Remaining Assets Distribution Trust to the Adelpia Reserved Cash Distribution Trust to fund operating activities for 2017.
<b>Total Cash</b>	<b>24.4</b>	<b>23.8</b>	
<u>Deferred Assets</u>			
Interest in Tow Life Insurance Policies	19.3	19.2	Insurance proceeds due on the named individual net of note payable to the Adelpia Recovery Trust.
<b>Total Cash and Deferred Assets</b>	<b>43.7</b>	<b>43.0</b>	