

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re)	Chapter 11 Cases
)	
Adelphia Communications Corporation, <u>et al.</u> ,)	Case No. 02-41729 (REG)
)	
Reorganized Debtors.)	Jointly Administered
)	

TWENTY-FOURTH POST-CONFIRMATION STATUS REPORT

This Twenty-Fourth Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Amended Twenty-Third Post-Confirmation Status Report on October 15, 2012 for Adelphia Communications Corporation and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),¹ for each of the Debtors other than the JV Debtors² by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan.

- Settled a disputed claim in the original amount of \$940,000 for \$140,000. The remaining funds will be treated by the Plan Administrator as an excess reserve.
- Obtained a refund of \$0.6 million of collateral held by Mutual Indemnity Insurance for workers compensation insurance claims.
- Received proceeds of \$0.5 million related to Security Broadband liquidating distribution.
- Completed sale of Adelphia’s remaining telecommunications tower and received proceeds of \$0.3 million in December 2012.
- Completed environmental remediation work at a previous Adelphia operational location in Waterbury, CT. On site monitoring will begin in first quarter 2013.

¹ Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.

² The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

- Filed a lawsuit against Quanta Specialty Lines Insurance Company (“Quanta”) to obtain recovery on a denied claim for costs related to the remediation of hazardous materials at a previous Adelphia operational facility in Waterbury, CT.
- Continued ongoing efforts to recover additional funds for the Estate through the monetization of Adelphia’s interest in the Tow insurance policies and other assets.
- Renewed Adelphia’s Directors and Officers insurance. The new policies will expire in December 2013.
- Completed a \$30.0 million distribution for the Adelphia Recovery Trust (“ART”) in December 2012.
- The following activity has occurred since September 30, 2012 and through December 31, 2012:

	<u>Cash</u>
Balance at September 30, 2012	\$ 52,707,999
Additions ^(a)	1,379,211
Investment Income	2,058
Net Plan Disbursements	(139,993)
Operating Costs ^(b)	<u>(3,126,636)</u>
Balance at December 31, 2012	<u>\$ 50,822,639</u>

(a) Additions include receipt of \$0.6 million from the Mutual Indemnity collateral release, receipt of \$0.5 million from Security Broadband liquidation distribution, proceeds from sale of the telecommunications tower of \$0.3 million and other miscellaneous items.

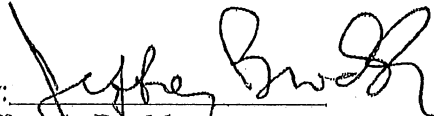
(b) Operating costs include salary, retention bonuses, and employee related expenses of \$1.7 million, professional expenses of \$1.2 million, insurance of \$0.1 million and contract labor of \$0.1 million.

The remaining assets held in reserve are detailed in Exhibit A.

Annexed to this report as Exhibit B is an updated chart summarizing the distribution of cash and shares of TWC common stock made to classes of Claims. This chart reflects all distributions made through December 31, 2012. The chart does not reflect (i) the distributions of CVV units or distributions on account of such units from the Adelpia Recovery Trust and (ii) additional distributions that may be made after December 31, 2012 as a result of the release of escrows, reserves and holdbacks pursuant to the Plan.

Dated: January 15, 2013

Adelpia Communications Corporation
By: Quest Turnaround Advisors, LLC
Title: Plan Administrator

By: 
Jeffrey A. Brodsky
Member
4582 S. Ulster Street
Denver, CO 80237
(303) 268-6423

Summary of Remaining Cash Held and Deferred Assets

	9/30/2012 (\$ in millions)	12/31/2012 (\$ in millions)	Status
<u>Cash</u>			
Estate Operations	16.5	13.6	
Tax Reserves	0.6	0.6	Reserves for open tax years.
Remaining Assets	34.7	36.6	
Other Reserves	0.9	-	Snelson matter was resolved via mediation and \$140K was paid on November 28, 2012. Balance of reserve was moved to Remaining Assets subject to determination by Plan Administrator.
Total Cash	52.7	50.8	
<u>Deferred Assets</u>			
Mutual Idemnity Workers Compensation Policy and Collateral	0.6	-	Received proceeds of \$0.6 million for workers compensation mutual indemnity insurance collateral in November 2012.
Interest in Tow Life Insurance Policies	21.2	21.1	Proceeds due on the last to die of named individuals net of note payable to the Adelpia Recovery Trust.
Total Cash and Deferred Assets	74.5	71.9	

Exhibit B

The following chart summarizes the distributions of cash and shares of TVC Common Stock to holders of TVC Common Stock to holders of allowed claims under the Plan made through December 31, 2012. It does not reflect the distributions of CVV units or distributions on account of such units from the Adelphi Recovery Trust. Actual distributions may vary due to rounding. The chart is based on the assumption that distributions made to holders of TVC Common Stock for the benefit of the underlying noteholders will be distributed in their entirety to the noteholders and will not be subject to holdback or reduction with respect to any claims of the applicable Indenture Trustee. The chart does not reflect additional distributions that may be made after December 31, 2012 as a result of the release of reserves, reserves and holdbacks. The amount and timing of additional distributions resulting from the release of the reserves, reserves and holdbacks are subject to the terms and conditions of the Plan and numerous other conditions and uncertainties, many of which are outside the control of Adelphi Communications Corporation and its subsidiaries.

CLASS	DESCRIPTION	ACCUMULATED INTEREST AMOUNT (DOLLAR MILLIONS)	ACCESORIC CLASS ALLOWED CLAIMS	PLAN PROVIDED FOR INTEREST (DOLLAR MILLIONS)	PLAN PROVIDED FOR INTEREST (DOLLAR MILLIONS) TO EFFECTIVE DATE	PLAN PROVIDED FOR INTEREST (DOLLAR MILLIONS) (TOTAL CLASS)	PLAN PROVIDED FOR INTEREST (DOLLAR MILLIONS) (NET OF PLAN BACK RIGHTS)	PLAN PROVIDED FOR INTEREST (DOLLAR MILLIONS) (R)	PLAN PROVIDED FOR INTEREST (DOLLAR MILLIONS) (R)	DISTRIBUTED SHARES OF TVC CLASS A (PERCENT OF AMOUNT)	DISTRIBUTED SHARES OF TVC CLASS B (PERCENT OF AMOUNT)	DISTRIBUTED SHARES OF TVC CLASS C (PERCENT OF AMOUNT)	PERCENT RECOVERY OF DISTRIBUTIONS AS OF AGAINT TOTAL CLAIMS (%)	PLAN PROCEEDS FOR RECOVERY OF DISTRIBUTIONS AS OF AGAINT TOTAL CLAIMS (%)	PLANS PROVIDED FOR INTEREST (DOLLAR MILLIONS)	DISTRIBUTED SHARES OF TVC CLASS A (PERCENT OF AMOUNT)	DISTRIBUTED SHARES OF TVC CLASS B (PERCENT OF AMOUNT)	DISTRIBUTED SHARES OF TVC CLASS C (PERCENT OF AMOUNT)	CONSUMING DEFICIENCIES FOR PURPOSES OF CVV UNITS (DOLLAR MILLIONS)
ACC3	1500 Million Principal of 15.00% Senior Notes due October 1, 2012, issued by ACC	\$ 750,000,000	\$ 750,000,000	\$ 1,021.38	\$ 154.68	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	N/A	\$ 0.00	\$ 0.00	0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 0.00
ACC3	1500 Million Principal of 15.00% Senior Notes due June 15, 2012, issued by ACC	\$ 1,000,000,000	\$ 1,000,000,000	\$ 1,251.10	\$ 150.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	N/A	\$ 0.00	\$ 0.00	0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 0.00
ACC3	1500 Million Principal of 15.00% Senior Notes due November 1, 2012, issued by ACC	\$ 500,000,000	\$ 500,000,000	\$ 1,013.38	\$ 142.32	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	N/A	\$ 0.00	\$ 0.00	0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 0.00
ACC3	Total Deficiency for Class A ¹⁰		\$ 1,252,000,000		\$ 297.61		\$ 0.00												\$ 297.61
ACC4	ACC Total Claims		\$ 1,252,000,000		\$ 297.61		\$ 0.00												\$ 297.61
ACC4	ACC Senior Preferred After Reverse Stock Split Effective 12/20/09		\$ 1,000,000		\$ 137.67		\$ 0.00												\$ 137.67
ACC4	Total Deficiency for Class B ¹¹		\$ 1,000,000		\$ 137.67		\$ 0.00												\$ 137.67
ACC5	ACC Other Unlevered Claims		\$ 1,000,000		\$ 0.07		\$ 0.00												\$ 0.07
ACC5	Total Deficiency for Class C ¹²		\$ 1,000,000		\$ 0.07		\$ 0.00												\$ 0.07
ACC6	ACC Senior Subordinated Notes due February 15, 2012, issued by ACC	\$ 10,000,000	\$ 10,000,000	\$ 1,041.67	\$ 23.62	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 23.62
ACC6	3.25% Convertible Subordinated Notes due May 1, 2011, issued by ACC	\$ 57,800,000	\$ 57,800,000	\$ 1,034.38	\$ 151.32	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 151.32
ACC6	Total Deficiency for Class D ¹³		\$ 67,800,000		\$ 174.94		\$ 0.00												\$ 174.94
ACC7	ACC Senior Secured Law Claims Class		\$ 0.00		\$ 0.00		\$ 0.00						0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 0.00
ACC7	Total Deficiency for Class E ¹⁴		\$ 0.00		\$ 0.00		\$ 0.00						0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 0.00
ACC8	ACC Senior B 131 Exchangeable Preferred Stock		\$ 1,097.75		\$ 207.13		\$ 0.00						0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 207.13
ACC8	ACC Senior D 251 Convertible Preferred Stock		\$ 1,000.00		\$ 256.54		\$ 0.00						0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 256.54
ACC8	ACC Senior E 7.25% Mandatory Convertible Preferred Stock		\$ 1,000.00		\$ 158.91		\$ 0.00						0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 158.91
ACC8	ACC Senior F 7.25% Convertible Preferred Stock		\$ 1,000.00		\$ 142.56		\$ 0.00						0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 142.56
ACC8	Total Deficiency for Class F ¹⁵		\$ 4,000,000		\$ 565.14		\$ 0.00						0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 565.14
ACC9	ACC Common Stock Interest		\$ 0.00		\$ 0.00		\$ 0.00						0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 0.00
ACC9	Total Deficiency for Class G ¹⁶		\$ 0.00		\$ 0.00		\$ 0.00						0.00%	0.00%	\$ 0.00	0.00%	0.00%	0.00%	\$ 0.00
ACC10	Common and Preferred Stock Exchangeable Outside Law Claims																		
ACC10	Total Deficiency for all Class Claims																		