

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

_____)	
In re)	Chapter 11 Cases
)	
Adelphia Communications Corporation, <u>et al.</u> ,)	Case No. 02-41729 (REG)
)	
Reorganized Debtors.)	Jointly Administered
_____)	

FIRST POST-CONFIRMATION STATUS REPORT

This Status Report is filed in accordance with this Court's Post Confirmation Order and Notice, dated February 13, 2007 (the "Effective Date"), in connection with the cases of the above-captioned reorganized debtors (collectively, the "Debtors"). Since the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, as Confirmed, dated as of January 3, 2007 (the "Plan")¹ for each of the Debtors other than the JV Debtors² by order, dated January 5, 2007 (the "Confirmation Order"), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan.

- Executed all corporate and other documents required in connection with consummation of the Plan.
- Appointed Quest Turnaround Advisors, LLC, as Plan Administrator under the Plan.
- Served notice of the entry of the Confirmation Order, the occurrence of the Effective Date, and the deadlines for filing Administrative Claims, Fee Applications, and claims arising from rejection of executory contracts or unexpired leases on interested parties.
- Made Initial Distributions to holders of Allowed Claims.

¹ Capitalized terms used but not defined herein have the meanings ascribed to such terms in the Plan.

² The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

³ As previously reported in the Monthly Operating Report filed on February 27, 2007, prior to the Effective Date, the Debtors had resolved approximately \$3.88 trillion of the \$3.98 trillion in pre-petition claims filed against the estates.

- Filed on April 2, 2007, the Seventeenth Omnibus Objection, covering approximately 250 claims in the face amount of \$9.5 million.³
- Submitted on April 16, 2007, the Twelfth Supplemental Claims Order to the Bankruptcy Court, which addressed 30 claims.³
- In response to the Administrative Bar Date of March 25, 2007, approximately 190 administrative claims were filed against the Reorganized Debtors for approximately \$25.4 million in the aggregate, not including unliquidated amounts. In addition, approximately \$82 million of Fee Claims were filed pursuant to section 6.2(d) of the plan.
- Continued to work to resolve the remaining disputed pre-petition Claims. As of the date of this report approximately 1,150 Claims remain unresolved.

The following activity has occurred since the filing of the Debtors' January 31, 2007 Monthly Operating Report.

	<u>Cash</u>	<u>Stock \$</u> ^(c)	<u>Total</u>
Balance at 1/31/07 ^{(a),(b)}	\$9,350,767,270	\$5,400,017,381	\$14,750,784,651
Additions	8,377,270	0	8,377,270
Net Interest Income	3,529,897	0	3,529,897
Plan Disbursements	(7,057,929,156)	(4,166,092,129)	(11,224,021,285)
Operating Costs ^(d)	<u>(50,264,051)</u>	<u>0</u>	<u>(50,264,051)</u>
Balance at 3/31/07 ^{(a),(e),(f)}	<u>\$2,254,481,230</u>	<u>\$ 1,233,925,252</u>	<u>\$ 3,488,406,482</u>

(a) Cash includes restricted and unrestricted cash, short term investments, sale proceeds in escrow and cash held under the JV Plan effective July 31, 2006.

(b) Reconciliation of January Cash per MOR:

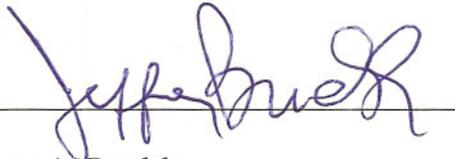
Unrestricted cash January MOR	\$8,986,973,464
Restricted cash January MOR	<u>24,657,076</u>
	9,011,630,540
Plus: JV Plan cash	43,229,505
Plus: Cash proceeds in escrow	<u>295,907,225</u>
Cash Balance at January 31, 2007	<u>\$9,350,767,270</u>

(c) Value assumes the Deemed Value of the TWC Class A Common Stock of \$34.63 as set forth in the Plan.

- (d) Operating costs include payroll, benefits and other overhead costs of \$31,792,007 and professional expenses of \$18,472,044 paid by the Estates from February 1, 2007 to March 31, 2007. These costs include additional expenses due to the delay of the Effective Date and include payments made for pre-Effective Date expenses.
- (e) Ending balances include amounts remaining to be distributed on account of certain secured Bank Claims of \$364,124,313 of cash, pending receipt of qualifying 5.2(c)(v) certificates in accordance with the Plan, as well as \$802,080,539 of stock related to the True-Up Holdback at March 31, 2007.
- (f) Ending balance includes cash proceeds in escrow of \$298,469,166 and stock proceeds in escrow of \$212,960,731 not available for distribution until final resolution of Buyers' indemnity claims.

Dated: April 16, 2007

Adelphia Communications Corporation
By: Quest Turnaround Advisors, LLC
Title: Plan Administrator

By: 

Jeffrey A. Brodsky
Member

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